

**UNIFIED SCHOOL DISTRICT NO. 288**  
Richmond, Kansas

REGULATORY BASIS FINANCIAL STATEMENTS  
For the year ended June 30, 2018

And

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS

**...KL...**

***Karlin & Long, LLC***  
***Certified Public Accountants***

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UNIFIED SCHOOL DISTRICT NO. 288

Richmond, Kansas

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**Karlin & Long, LLC**  
*Certified Public Accountants*

Board of Education  
Unified School District No. 288  
Richmond, Kansas

**INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS**

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the Unified School District No. 288, Richmond, Kansas as of and for the year ended June 30, 2018, and the related notes to the financial statements.

***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1: this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

***Auditors' Responsibility***

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As described in Note 1 of the financial statement, the financial statement is prepared by the Unified School District No. 288, Richmond, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Unified School District No. 288, Richmond, Kansas as of June 30, 2018 or changes in financial position and cash flows thereof for the year then ended.

***Unmodified Opinion on Regulatory Basis of Accounting***

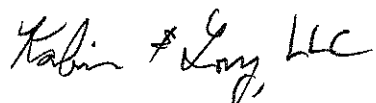
In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Unified School District No. 288, Richmond, Kansas as of June 30, 2018, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

***Other Matters***

***Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the 2018 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of receipts and expenditures – nonbudgeted funds, summary of regulatory basis receipts and expenditures – agency funds and schedule of receipts, expenditures and unencumbered cash – district activity funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic

financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

A handwritten signature in black ink that reads "Karlin & Long, LLC". The script is cursive and fluid, with the ampersand and "LLC" being clearly legible.

Karlin & Long, LLC  
Certified Public Accountants

Lenexa, KS  
October 7, 2018

USD #288 RICHMOND, KANSAS  
Summary Statement of Receipts, Expenditures, and Unencumbered Cash  
Regulatory Basis  
For the Year Ended June 30, 2018

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
<b>Governmental Type Funds</b>							
General Funds							
General	\$ 0	0	\$ 4,788,047	\$ 4,788,047	\$ 0	\$	\$ 0
Supplemental General	674	0	1,607,747	1,569,174	39,247		39,247
Special Purpose Funds							
Career and Postsecondary Education	37,768	0	342,534	327,451	52,851		52,851
Special Education	124,672	0	707,574	613,279	218,967		218,967
Driver Education	14,900	0	17,491	13,715	18,676		18,676
Food Service	63,021	0	404,200	390,389	76,832		76,832
Capital Outlay	383,962	0	311,821	285,808	409,975	19,148	429,123
Parent Education	3,368	0	12,000	6,585	8,783		8,783
KPERS Special Contribution	0	0	391,910	391,910	0		0
At Risk (K-12)	17,949	0	335,975	316,918	37,006		37,006
At Risk (4 yr old)	27,227	0	28,589	55,520	296		296
Virtual Education	3,874	0	18,700	22,350	224		224
Professional Development	0	0	234	0	234		234
District Activity Funds	54,980	0	97,601	93,424	59,157		59,157
Textbook Rental Fund	92,063	0	44,771	8,527	128,307		128,307
Contingency Reserve Fund	293,610	0	0	80,298	213,312		213,312
Title I	32,888	0	123,476	109,158	47,206		47,206
Title IIA	3,151	0	17,551	20,087	615		615
REAP Grant	48	0	0	0	48		48
SRSA Grant	101	0	30,750	30,322	529		529
Reading Roadmap Grant	(7,697)	0	145,191	144,435	(6,941)		(6,941)
FAST Grant	0	0	0	0	0		0
Scholarships	356,910	0	10,917	5,028	362,799		362,799
Bond and Interest Funds							
Bond and Interest	496,692	0	445,757	386,638	555,811		555,811
<b>Total Reporting Entity</b>	<b>\$ 2,000,161</b>	<b>\$ 0</b>	<b>\$ 9,882,836</b>	<b>\$ 9,659,063</b>	<b>\$ 2,223,934</b>	<b>\$ 19,148</b>	<b>\$ 2,243,082</b>
<b>Composition of Cash</b>							
Checking Accounts							\$ 1,231,650
Petty Cash							
Savings Accounts							
Certificates of Deposit							1,062,799
Total Cash							2,294,449
Agency Funds per Statement 4							51,367
<b>Total Reporting Entity</b>							<b>\$ 2,243,082</b>

The notes to the financial statements are an integral part of this statement.

CENTRAL HEIGHTS UNIFIED SCHOOL DISTRICT NO. 288  
Richmond, Kansas

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 1 – Summary of Significant Accounting Policies**

**Municipal Financial Reporting Entity**

Central Heights Unified School District No. 288 of Richmond, Kansas is a municipal corporation governed by an elected seven member board. This financial statement presents the Central Heights Unified School District No. 288 (the municipality)

**Fund Descriptions**

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the District for the year 2017:

**Governmental Funds**

**General Fund** – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

**Special Purpose Funds** – Used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long term debt) that are intended for specified purposes

**Bond and Interest Fund** – To account for the accumulation of resources for, and the payment of, interest and principal on general long-term debt.

**Capital Project Funds** – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment

**Fiduciary Funds**

**Agency Funds** – Funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, activity accounts, etc.).

CENTRAL HEIGHTS UNIFIED SCHOOL DISTRICT NO. 288  
Richmond, Kansas

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 1 – Summary of Significant Accounting Policies (Continued)**

**Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America**

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

**Reimbursed Expenses**

Expenditures in the amount of \$ 91,535 are classified as reimbursed expenses in the General Fund. The purpose of these expenditures is payment for goods and services in which fees are collected and such expenditures are exempt from the budget law under K.S.A. 79-2934.

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statements meet the following criteria: 1) the related disbursement was made in the current year on behalf of the payee, 2) the item paid for was directly identifiable as having been used by or provided to the payee, and 3) the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.



CENTRAL HEIGHTS UNIFIED SCHOOL DISTRICT NO. 288  
Richmond, Kansas

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 1 – Summary of Significant Accounting Policies (Continued)**

**Budgetary Information**

Kansas Statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1<sup>st</sup>.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5<sup>th</sup>.
3. Public hearing on or before August 15<sup>th</sup>, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25<sup>th</sup>.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments during the year.

The statutes permit transferring budgeted amounts between accounts within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the district for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

CENTRAL HEIGHTS UNIFIED SCHOOL DISTRICT NO. 288  
Richmond, Kansas

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 1 – Summary of Significant Accounting Policies (Continued)**

**Budgetary Information (continued)**

A legal operating budget is not required for capital projects funds and trust funds and the following special purpose funds:

Title IIA Fund – Teacher Quality	Contingency Reserve Fund
REAP Grant	Textbook & Student Material
Title I	District Activity Funds
SRSA Grant	Reading Roundup Grant
FAST Grant	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

**Inventories and Prepaid Expenses**

Inventories and prepaid expenses which benefit future periods are recorded as expenditures.

**Use of Estimates**

The process of preparing financial statements requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues and expenses. Such estimates relate primarily to unsettled transactions and events as of the date of the financial statements. Accordingly, upon settlement, actual results may differ from estimated amounts.

**NOTE 2 – Deposits and Investments**

**Deposits**

K.S.A. 9-1401 establishes the depositories which may be used by the district. The statute requires banks eligible to hold the district's funds have a main or branch bank in the county in which the district is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The district has no other policies that would further limit interest rate risk.

CENTRAL HEIGHTS UNIFIED SCHOOL DISTRICT NO. 288  
Richmond, Kansas

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 2 – Deposits and Investments (continued)**

**Deposits (continued)**

K.S.A. 12-1675 limits the district's investments of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The district has no investment policy that would further limit its investment choices. The district had no investments during 2017-2018.

**Concentration of Credit Risk**

State statutes place no limit on the amount the district may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

**Custodial Credit Risk – Deposits**

Custodial credit risk is the risk that in the event of a bank failure, the district's deposits may not be returned to it. State statutes require the district's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, Patriot's Bank, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2018.

At June 30, 2018, the government's carrying amount of deposits was \$ 2,294,449 and the bank balance was \$ 2,227,158. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$ 250,000 was covered by federal depository insurance and the balance was collateralized with securities held by the pledging financial institutions' agents in the district's name.

**Custodial Credit Risk – Investments**

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The District has no investments other than Certificates of Deposits.

CENTRAL HEIGHTS UNIFIED SCHOOL DISTRICT NO. 288  
Richmond, Kansas

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 3 – Defined Benefit Pension Plan**

**Plan Description** – USD 288 participates in the Kansas Public Employees Retirement System (KPERS), a cost sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S. Kansas; Topeka, KS 66603) or by calling 1-888-275-5737.

**Contributions** – K.S.A 74-4919 and K.S.A. 74-49,210 establish the KPERS member employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015 Kansas law established the KPERS member-employee contributions rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate with a 0% moratorium for the period of July 1, 2017 through September 30, 2017 for the Death and Disability Program) was 10.81% for the fiscal year ended June 30, 2017 the actuarially determined employer contribution rate was 12.01% for the fiscal year June 30, 2018, Per 2016 House Substitute for Senate Bill 161, Section 98(a)(1), state general fund expanded lottery act revenue funds for employer contributions to KPERS deferred. The amount deferred for school contributions was \$92,917,091 for the fiscal year ended June 30, 2016 and the anticipated repayments per SB249 for nullified per HB2052 during the year 2017

The State of Kansas contribution to KPERS for all school municipalities for the year ending June 30, 2017, received as of June 30<sup>th</sup> was \$304,596,361. Per the 2017 Senate Substitute for the House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at level dollar amount

CENTRAL HEIGHTS UNIFIED SCHOOL DISTRICT NO. 288  
Richmond, Kansas

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 4 – Defined Benefit Pension Plan (continued)**

commencing in fiscal year 2018. The level dollar was computed to be \$6.4 million dollars per year.

The State of Kansas is required to contribute the statutory required employers share except for the retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$391,910 for the year ended June 30, 2018

**Net Pension Liability** At June 30, 2018 the District's proportionate share of collective net pension liability reported by KPERS was \$25,894,685. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2016, which was rolled forward to June 30, 2017. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2017. Since KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

**NOTE 4 – Risk Management**

The District is exposed to various risks of loss related to limited torts; theft of, damage to and destruction of assets; errors and omissions and natural disasters for which the county carries commercial insurance. There have been no significant reductions in coverage from prior years and settlements have not exceeded coverage in the past three years.

**NOTE 5 – Stewardship, Compliance and Accountability**

We noted a violation of K.S.A. 79-2935, budget violation, in the Supplemental General, Virtual Education, and At Risk (4 year old) Funds for the period under audit.

CENTRAL HEIGHTS UNIFIED SCHOOL DISTRICT NO. 288  
Richmond, Kansas

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 6 – Compensated Absences**

The District's policy is to recognize the costs of compensated absences when actually paid. The District's policies regarding leave is that each full time 12 month employee will be granted a total of 11 days of leave each year the employee is full time in the district. Each full time 9 month employee will be granted a total of 8 days of leave each year the teacher is full time in the district. The leave includes sick, bereavement, and personal leave. Full-time 12 months classified employees earn vacation days based upon years of service. Policies prohibit payment for vacation time in lieu of time off and ½ prior year's vacation time may be carried over to another fiscal year.

One personal day will be accorded for each employee per year. Two additional leaves may be granted for "just cause and reason". No personal leave may accumulate. Sick leave, for all employees, may be accumulated up to a total accumulation of 70 days. Specific guidelines apply to sick leave days earned based on length of service with the District. In the event of retirement under KPERS or separation of service employees are paid based upon the length of service up to a maximum of 70 days.

**NOTE 7 – Contingency**

The District receives federal and state grants for specific purposes that are subject to review and audit by federal and state agencies. Such audits could result in a request for reimbursement by federal and state agencies for expenditures disallowed under the terms and conditions of the appropriate agency. In the opinion of the District's management, such disallowances, if any, will not be significant to the District's financial statements.

**NOTE 8 – Other Post Employment Benefits**

As provided by K.S.A. 12-5040, the local government allows retirees to participate in the group health insurance plan. While each retiree will still receive a portion paid by the district towards their premium therefore they will pay the difference in amounts, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium until the age of 65. However, the cost of this subsidy has not been quantified in these statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the government under this program.

CENTRAL HEIGHTS UNIFIED SCHOOL DISTRICT NO. 288  
Richmond, Kansas

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 9 – Interfund Transactions**

Operating transfers were as follows:

General Fund	Special Education Fund	K.S.A. 72-6478	547,288
General Fund	At Risk (K-12) Fund	K.S.A. 72-6478	15,783
General Fund	Textbook Rental Fund	K.S.A. 72-6478	7,000
General Fund	Virtual Education Fund	K.S.A. 72-6478	18,700
General Fund	Capital Outlay Fund	K.S.A. 72-6478	2,822
General Fund	Food Service Fund	K.S.A. 72-6478	23,000
General Fund	Career and Postsecondary	K.S.A. 72-6478	54,000
Supplemental General Fund	Special Education Fund	K.S.A. 72-6478	126,000
Supplemental General Fund	Parent Education Fund	K.S.A. 72-6478	12,000
Supplemental General Fund	At Risk (4 yr old) Fund	K.S.A. 72-6478	27,000
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-6478	319,087
Supplemental General Fund	Food Service Fund	K.S.A. 72-6478	90,000
Supplemental General Fund	Drivers Education Fund	K.S.A. 72-6478	11,000
Supplemental General Fund	Career and Postsecondary	K.S.A. 72-6478	271,000
Supplemental General Fund	Textbook Rental Fund	K.S.A. 72-6478	21,987

**NOTE 10 – Subsequent Events**

Subsequent events for management's review have been evaluated through October 7, 2018. The date in the prior sentence is the date the financial statements were available to be issued.

CENTRAL HEIGHTS UNIFIED SCHOOL DISTRICT NO. 288  
Richmond, Kansas

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 11 – In Substance Receipt in Transit**

The District received \$ 382,266 subsequent to June 30, 2018 and as required by K.S.A 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2018

**NOTE 12 – Operating Leases**

This District conducts a portion of its operations utilizing operating leases for copiers, Lease terms expire at various times. Current year rental payments operating leases were \$38,700. Minimum future payments under operating leases as of June 30, 2018 are as follows:

<u>June 30,</u>	<u>Equipment</u>
2019	35,475



USD #288 RICHMOND, KS  
Richmond, Kansas

NOTES TO FINANCIAL STATEMENTS

**Note 13 - Long Term Debt**

Changes in long-term liabilities for the District for the year ended June 30, 2018 were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Net Change	Balance End of Year	Interest Paid
General Obligation Bonds										
Series 2012	2.00-2.125%	3/15/12	\$ 2,980,000	9/1/23	\$ 2,225,000	\$	\$ 270,000	\$ (270,000)	\$ 1,955,000	\$ 42,263
Series 2013	4.25%	7/22/13	1,750,000	9/1/27	1,750,000			0	1,750,000	74,375
Capital Leases										
360 Energy lease	4.26%	12/4/13	737,693	11/1/28	626,277		40,523	(40,523)	585,754	26,745
Collins Bus	4.75%	2/1/14	68,774	1/1/19	23,564		14,676	(14,676)	8,888	803
New Buses	0.00%	8/11/15	595,000	8/22/22	510,000		85,000	(85,000)	425,000	-
<b>Total Long Term Debt</b>					<u>\$ 5,134,841</u>	<u>\$ 0</u>	<u>\$ 410,199</u>	<u>\$ (410,199)</u>	<u>\$ 4,724,642</u>	<u>\$ 144,186</u>
Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:										
		2019	2020	2021	2022	2023	2024-2028	2029	Total	
<b>Principal</b>										
General Obligation Bonds	\$ 285,000	\$ 300,000	\$ 315,000	\$ 330,000	\$ 355,000	\$ 2,120,000	\$	\$ 3,705,000		
Special Assessment Bonds								0		
Certificates of Participation								0		
Capital Leases	136,230	129,243	131,230	133,305	135,474	288,468	65,692	1,019,642		
Revenue Bonds								0		
KDHE Loans								0		
Temporary Notes								0		
<b>Total Principal</b>	<u>421,230</u>	<u>429,243</u>	<u>446,230</u>	<u>463,305</u>	<u>490,474</u>	<u>2,408,468</u>	<u>65,692</u>	<u>4,724,642</u>		
<b>Interest</b>										
General Obligation Bonds	112,702	108,237	103,511	98,442	105,875	308,022		836,789		
Special Assessment Bonds								0		
Certificates of Participation								0		
Capital Leases	25,068	23,025	21,039	18,963	16,794	47,855	5,975	158,719		
Revenue Bonds								0		
KDHE Loans								0		
Temporary Notes								0		
<b>Total Interest</b>	<u>137,770</u>	<u>131,262</u>	<u>124,550</u>	<u>117,405</u>	<u>122,669</u>	<u>355,877</u>	<u>5,975</u>	<u>995,508</u>		
<b>Total Principal and Interest</b>	<u>\$ 559,000</u>	<u>\$ 560,505</u>	<u>\$ 570,780</u>	<u>\$ 580,710</u>	<u>\$ 613,143</u>	<u>\$ 2,764,345</u>	<u>\$ 71,667</u>	<u>\$ 5,720,150</u>		

**Unified School District No. 288, Richmond, Kansas**

**Regulatory-Required**

**Supplementary Information**

**For the year ended June 30, 2018**

USD #288 RICHMOND, KANSAS  
Summary of Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2018

Funds	Certified Budget	Adjustments to Comply with Legal Max	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Funds						
General	\$ 4,739,284	\$ (42,772)	\$ 91,535	\$ 4,788,047	\$ 4,788,047	\$ 0
Supplemental General	1,552,528	(7,871)	0	1,560,399	1,569,174	8,775
Special Purpose Funds						
Career and Postsecondary Education	357,000	0	0	357,000	327,451	(29,549)
Special Education	613,561	0	0	613,561	613,279	(282)
Driver Training	14,820	0	0	14,820	13,715	(1,105)
Food Service	438,562	0	0	438,562	390,389	(48,173)
Capital Outlay	522,000	0	0	522,000	285,808	(236,192)
Parent Education	7,000	0	0	7,000	6,585	(415)
KPERS Special Contribution	435,499	0	0	435,499	391,910	(43,589)
At-Risk Fund (K-12)	642,200	0	0	642,200	316,918	(325,282)
At-Risk Fund (4 yr old)	54,850	0	0	54,850	55,520	670
Virtual Education Fund	20,000	0	0	20,000	22,350	2,350
Professional Development Fund	22,500	0	0	22,500	0	(22,500)
Bond and Interest Funds						
Bond and Interest	386,638	0	0	386,638	386,638	0

USD #288 RICHMOND, KS  
GENERAL FUND  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2018

	Actual	Budget	Variance- Over (Under)
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants			0
State aid/grants	4,696,512	4,739,284	(42,772)
Charges for services			0
Interest income			0
Miscellaneous revenues	91,535		91,535
Operating transfers			0
	<u>4,788,047</u>	<u>4,739,284</u>	<u>48,763</u>
<b>EXPENDITURES</b>			
Instruction	2,383,272	2,670,979	(287,707)
Student support services	283,653	288,800	(5,147)
Instruction support staff	77,051	83,755	(6,704)
General administration	244,141	123,050	121,091
School administration	436,417	380,300	56,117
Operations and maintenance	409,353	347,500	61,853
Student transportation services	234,304	241,000	(6,696)
Central support services	51,263	58,600	(7,337)
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers	668,593	545,300	123,293
Adjustment to comply with legal max		(42,772)	42,772
Adjustment for qualifying budget credits		91,535	(91,535)
	<u>4,788,047</u>	<u>\$ 4,788,047</u>	<u>\$ 0</u>
<b>Total Expenditures</b>			
	<u>4,788,047</u>	<u>\$ 4,788,047</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	0		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	\$ <u>0</u>		

USD #288 RICHMOND, KS  
SUPPLEMENTAL GENERAL FUND  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2018

	Actual	Budget	Variance- Over (Under)
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$ 512,341	\$ 547,017	\$ (34,676)
Delinquent tax	13,834	5,783	8,051
Motor vehicle tax	82,967	74,590	8,377
RV tax	1,666	1,516	150
Commercial vehicle tax	6,804	2,244	4,560
Watercraft	448		448
Federal grants			0
State aid/grants	938,088	938,753	(665)
Charges for services			0
Interest income			0
Miscellaneous revenues	51,599		51,599
Operating transfers			0
<b>Total Cash Receipts</b>	<u>1,607,747</u>	<u>1,569,903</u>	<u>37,844</u>
<b>EXPENDITURES</b>			
Instruction	236,703	169,854	66,849
Student support services			0
Instruction support staff			0
General administration	153,756	210,200	(56,444)
School administration		5,446	(5,446)
Operations and maintenance	300,641	252,008	48,633
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers	878,074	930,762	(52,688)
Adjustment to comply with legal max		(7,871)	7,871
Adjustment for qualifying budget credits			0
<b>Total Expenditures</b>	<u>1,569,174</u>	<u>\$ 1,560,399</u>	<u>\$ 8,775</u>
Receipts Over (Under) Expenditures	38,573		
Unencumbered Cash, Beginning	674		
Prior Year Cancelled Encumbrances	<u>0</u>		
<b>Unencumbered Cash, Ending</b>	<u>\$ 39,247</u>		

USD #288 RICHMOND, KS  
 CAREER AND POSTSECONDARY EDUCATION FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2018

	<u>Actual</u>	<u>Budget</u>	<u>Variance- Over (Under)</u>
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants	14,116		14,116
State aid/grants	3,418	3,600	(182)
Charges for services			0
Interest income			0
Miscellaneous revenues		18,000	(18,000)
Operating transfers	<u>325,000</u>	<u>275,000</u>	<u>50,000</u>
Total Cash Receipts	<u>342,534</u>	<u>296,600</u>	<u>45,934</u>
<b>EXPENDITURES</b>			
Instruction	323,349	357,000	(33,651)
Student support services	4,102		4,102
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>327,451</u>	<u>\$ 357,000</u>	<u>\$ (29,549)</u>
Receipts Over (Under) Expenditures	15,083		
Unencumbered Cash, Beginning	37,768		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 52,851</u>		

USD #288 RICHMOND, KS  
SPECIAL EDUCATION FUND  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2018

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues	34,286	50,000	(15,714)
Operating transfers	<u>673,288</u>	<u>547,800</u>	<u>125,488</u>
Total Cash Receipts	<u>707,574</u>	<u>597,800</u>	<u>109,774</u>
<b>EXPENDITURES</b>			
Instruction	581,308	439,981	141,327
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services	31,971	173,580	(141,609)
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>613,279</u>	<u>\$ 613,561</u>	<u>\$ (282)</u>
Receipts Over (Under) Expenditures	94,295		
Unencumbered Cash, Beginning	124,672		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 218,967</u>		

USD #288 RICHMOND, KS  
 DRIVER TRAINING FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2018

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants			0
State aid/grants	3,200	4,900	(1,700)
Charges for services	3,291		3,291
Interest income			0
Miscellaneous revenues			0
Operating transfers	<u>11,000</u>	<u>5,000</u>	<u>6,000</u>
Total Cash Receipts	<u>17,491</u>	<u>9,900</u>	<u>7,591</u>
<b>EXPENDITURES</b>			
Instruction	13,691	14,820	(1,129)
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance	24		24
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			<u>0</u>
Total Expenditures	<u>13,715</u>	<u>\$ 14,820</u>	<u>\$ (1,105)</u>
Receipts Over (Under) Expenditures	3,776		
Unencumbered Cash, Beginning	14,900		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 18,676</u>		



USD #288 RICHMOND, KS  
 FOOD SERVICE FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2018

	Actual	Budget	Variance- Over (Under)
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants	207,720	272,790	(65,070)
State aid/grants	2,756	3,197	(441)
Charges for services	80,724	109,554	(28,830)
Interest income			0
Miscellaneous revenues		30,000	(30,000)
Operating transfers	<u>113,000</u>	<u>40,000</u>	<u>73,000</u>
Total Cash Receipts	<u>404,200</u>	<u>455,541</u>	<u>(51,341)</u>
<b>EXPENDITURES</b>			
Instruction			0
Student support services			0
Instruction support staff			0
General administration			0
School administration	299		299
Operations and maintenance	336		336
Student transportation services			0
Central support services			0
Other support services			0
Food service operations	389,754	438,562	(48,808)
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>390,389</u>	<u>\$ 438,562</u>	<u>\$ (48,173)</u>
Receipts Over (Under) Expenditures	13,811		
Unencumbered Cash, Beginning	63,021		
Prior Year Cancelled Encumbrances			
Unencumbered Cash, Ending	<u>\$ 76,832</u>		

USD #288 RICHMOND, KS  
CAPITAL OUTLAY FUND  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2018

	Actual	Budget	Variance- Over (Under)
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$ 125,757	\$ 123,776	\$ 1,981
Delinquent tax	1,509	2,042	(533)
Motor vehicle tax	17,098	14,793	2,305
RV tax	348	301	47
Commercial vehicle tax	935	445	490
Watercraft	147		147
Federal grants			0
State aid/grants	65,953	65,948	5
Charges for services			0
Interest income	27,202	15,000	12,202
Miscellaneous revenues	70,050	10,000	60,050
Operating transfers	2,822		2,822
Total Cash Receipts	<u>311,821</u>	<u>232,305</u>	<u>79,516</u>
<b>EXPENDITURES</b>			
Instruction	58,756	70,000	(11,244)
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance	76,774	50,000	26,774
Student transportation services	85,000	80,000	5,000
Central support services			0
Other support services		322,000	(322,000)
Food service operations			0
Student activities			0
Facility acquisition and construction services	65,278		65,278
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>285,808</u>	<u>\$ 522,000</u>	<u>\$ (236,192)</u>
Receipts Over (Under) Expenditures	26,013		
Unencumbered Cash, Beginning	383,962		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 409,975</u>		

USD #288 RICHMOND, KS  
 PARENT EDUCATION FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2018

	<u>Actual</u>	<u>Budget</u>	<u>Variance- Over (Under)</u>
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers	<u>12,000</u>	<u>7,000</u>	<u>5,000</u>
Total Cash Receipts	<u>12,000</u>	<u>7,000</u>	<u>5,000</u>
<b>EXPENDITURES</b>			
Instruction			0
Student support services	6,585	7,000	(415)
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>6,585</u>	<u>\$ 7,000</u>	<u>\$ (415)</u>
Receipts Over (Under) Expenditures	5,415		
Unencumbered Cash, Beginning	3,368		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 8,783</u>		

USD #288 RICHMOND, KS  
 KPERS SPECIAL RETIREMENT CONTRIBUTION FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2018

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants			0
State aid/grants	391,910	435,499	(43,589)
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers			0
	<u>391,910</u>	<u>435,499</u>	<u>(43,589)</u>
Total Cash Receipts			
	<u>391,910</u>	<u>435,499</u>	<u>(43,589)</u>
<b>EXPENDITURES</b>			
Instruction	262,580	188,000	74,580
Student support services	19,596	14,000	5,596
Instruction support staff	11,757	8,800	2,957
General administration	19,596	14,000	5,596
School administration	35,272	25,000	10,272
Operations and maintenance	11,757	8,500	3,257
Student transportation services	11,757	9,000	2,757
Central support services			0
Other support services		80,000	(80,000)
Food service operations	19,595	88,199	(68,604)
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
	<u>391,910</u>	<u>\$ 435,499</u>	<u>\$ (43,589)</u>
Total Expenditures			
	<u>391,910</u>	<u>\$ 435,499</u>	<u>\$ (43,589)</u>
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	0		
Prior Year Cancelled Encumbrances	0		
	<u>0</u>		
Unencumbered Cash, Ending	\$ <u>0</u>		

USD #288 RICHMOND, KS  
 AT RISK FUND (K-12)  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2018

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Commercial vehilce tax			0
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues	1,105	200,500	(199,395)
Operating transfers	<u>334,870</u>	<u>543,762</u>	<u>(208,892)</u>
Total Cash Receipts	<u>335,975</u>	<u>744,262</u>	<u>(408,287)</u>
<b>EXPENDITURES</b>			
Instruction	311,648	636,200	(324,552)
Student support services	5,270	6,000	(730)
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>316,918</u>	<u>\$ 642,200</u>	<u>\$ (325,282)</u>
Receipts Over (Under) Expenditures	19,057		
Unencumbered Cash, Beginning	17,949		
Prior Year Cancelled Encumbrances			
Unencumbered Cash, Ending	<u>\$ 37,006</u>		

USD #288 RICHMOND, KS  
 AT RISK FUND (4 yr old)  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2018

	<u>Actual</u>	<u>Budget</u>	<u>Variance- Over (Under)</u>
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Commercial vehicle tax			0
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues	1,589	3,000	(1,411)
Operating transfers	<u>27,000</u>	<u>40,000</u>	<u>(13,000)</u>
Total Cash Receipts	<u>28,589</u>	<u>43,000</u>	<u>(14,411)</u>
<b>EXPENDITURES</b>			
Instruction	55,520	54,850	670
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			<u>0</u>
Total Expenditures	<u>55,520</u>	<u>\$ 54,850</u>	<u>\$ 670</u>
Receipts Over (Under) Expenditures	(26,931)		
Unencumbered Cash, Beginning	27,227		
Prior Year Cancelled Encumbrances			
Unencumbered Cash, Ending	<u>\$ 296</u>		

USD #288 RICHMOND, KS  
 VIRTUAL EDUCATION FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2018

	<u>Actual</u>	<u>Budget</u>	<u>Variance- Over (Under)</u>
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Commercial vehicle tax			0
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers	<u>18,700</u>	<u>17,500</u>	<u>1,200</u>
Total Cash Receipts	<u>18,700</u>	<u>17,500</u>	<u>1,200</u>
<b>EXPENDITURES</b>			
Instruction	22,350	20,000	2,350
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>22,350</u>	<u>\$ 20,000</u>	<u>\$ 2,350</u>
Receipts Over (Under) Expenditures	(3,650)		
Unencumbered Cash, Beginning	3,874		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 224</u>		

USD #288 RICHMOND, KS  
PROFESSIONAL DEVELOPMENT FUND  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2018

	<u>Actual</u>	<u>Budget</u>	<u>Variance- Over (Under)</u>
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Commercial vehicle tax			0
Federal grants			0
State aid/grants	234	2,500	(2,266)
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers			0
	<u>234</u>	<u>2,500</u>	<u>(2,266)</u>
Total Cash Receipts			
<b>EXPENDITURES</b>			
Instruction			0
Student support services			0
Instruction support staff		10,000	(10,000)
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services		12,500	(12,500)
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
	<u>0</u>	<u>\$ 22,500</u>	<u>\$ (22,500)</u>
Total Expenditures			
Receipts Over (Under) Expenditures	234		
Unencumbered Cash, Beginning	0		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 234</u>		



USD #288 RICHMOND, KS  
BOND AND INTEREST FUND  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2018

	Actual	Budget	Variance- Over (Under)
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$ 197,112	\$ 194,611	\$ 2,501
Delinquent tax	5,656	2,991	2,665
Motor vehicle tax	37,836	33,622	4,214
RV tax	762	683	79
Commercial vehicle tax	3,126	1,012	2,114
Watercraft	228		228
Federal grants			0
State aid/grants	201,037	201,052	(15)
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers			0
<b>Total Cash Receipts</b>	<u>445,757</u>	<u>433,971</u>	<u>11,786</u>
<b>EXPENDITURES</b>			
Instruction			0
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service	386,638	386,638	0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
<b>Total Expenditures</b>	<u>386,638</u>	<u>\$ 386,638</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	59,119		
Unencumbered Cash, Beginning	496,692		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 555,811</u>		

USD #288 RICHMOND, KS  
 ANY NONBUDGETED FUNDS  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended June 30, 2018

	<u>Textbook</u>	<u>Contingency Reserve</u>	<u>Title I</u>
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$
Delinquent tax			
Motor vehicle tax			
RV tax			
Mineral production tax			
Federal grants			123,476
State aid/grants			
Charges for services	15,784		
Interest income			
Miscellaneous revenues			
Operating transfers	<u>28,987</u>		
Total Cash Receipts	<u>44,771</u>	<u>0</u>	<u>123,476</u>
<b>EXPENDITURES</b>			
Instruction	8,527		109,158
Student support services			
Instruction support staff			
General administration		80,298	
School administration			
Operations and maintenance			
Student transportation services			
Central support services			
Other support services			
Food service operations			
Student activities			
Facility acquisition and construction services			
Debt service			
Operating transfers			
Adjustment for qualifying budget credits			
Total Expenditures	<u>8,527</u>	<u>80,298</u>	<u>109,158</u>
Receipts Over (Under) Expenditures	36,244	(80,298)	14,318
Unencumbered Cash, Beginning	92,063	293,610	32,888
Prior Year Cancelled Encumbrances	<u>0</u>	<u>0</u>	
Unencumbered Cash, Ending	<u>\$ 128,307</u>	<u>\$ 213,312</u>	<u>\$ 47,206</u>

USD #288 RICHMOND, KS  
 ANY NONBUDGETED FUNDS  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended June 30, 2018

	<u>Title IIA</u>	<u>REAP Grant</u>	<u>SRSA Grant</u>
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$
Delinquent tax			
Motor vehicle tax			
RV tax			
Mineral production tax			
Federal grants	17,551		30,750
State aid/grants			
Charges for services			
Interest income			
Miscellaneous revenues			
Operating transfers			
	<u>17,551</u>	<u>0</u>	<u>30,750</u>
<b>EXPENDITURES</b>			
Instruction	20,087		30,322
Student support services			
Instruction support staff			
General administration			
School administration			
Operations and maintenance			
Student transportation services			
Central support services			
Other support services			
Food service operations			
Student activities			
Facility acquisition and construction services			
Debt service			
Operating transfers			
Adjustment for qualifying budget credits			
	<u>20,087</u>	<u>0</u>	<u>30,322</u>
Receipts Over (Under) Expenditures	(2,536)	0	428
Unencumbered Cash, Beginning	3,151	48	101
Prior Year Cancelled Encumbrances	<u>0</u>	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	\$ <u>615</u>	\$ <u>48</u>	\$ <u>529</u>

USD #288 RICHMOND, KS  
 ANY NONBUDGETED FUNDS  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended June 30, 2018

	<u>Reading Roadmap</u>	<u>FAST Grant</u>
<b>CASH RECEIPTS</b>		
Taxes and Shared Revenue		
Ad valorem property tax	\$	\$
Delinquent tax		
Motor vehicle tax		
RV tax		
Mineral production tax		
Federal grants		
State aid/grants	145,191	
Charges for services		
Interest income		
Miscellaneous revenues		
Operating transfers		
	<u>          </u>	<u>          </u>
Total Cash Receipts	<u>145,191</u>	<u>0</u>
<b>EXPENDITURES</b>		
Instruction	51,164	
Student support services	62,296	
Instruction support staff	1,335	
General administration		
School administration		
Operations and maintenance		
Student transportation services	26,284	
Central support services		
Other support services		
Food service operations	3,356	
Student activities		
Facility acquisition and construction services		
Debt service		
Operating transfers		
Adjustment for qualifying budget credits		
	<u>          </u>	<u>          </u>
Total Expenditures	<u>144,435</u>	<u>0</u>
Receipts Over (Under) Expenditures	756	0
Unencumbered Cash, Beginning	(7,697)	0
Prior Year Cancelled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ (6,941)</u>	<u>\$ 0</u>

USD #288 RICHMOND, KS  
 AGENCY FUNDS  
 Summary of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended June 30, 2018

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Scholarships	\$ 3,170	\$ 3,000	\$ 3,000	\$ 3,170
Student Organization Accounts				
High School				
Student Council	7,266	4,347	4,547	7,066
Art Club	1,247	110	1,208	149
Biology Club	631	586	550	667
Spanish Club	303	485	481	307
Reading Club	7			7
FCA	78			78
Key Club	3,546	269	91	3,724
SADD	589			589
Seniors	1,008	600	1,608	0
Juniors	381	19,168	16,296	3,253
Sophomores	15		15	0
Freshmen	0	120	110	10
FFA	3,072	25,698	19,533	9,237
FCCLA	289	664	891	62
FBLA	2	935	866	71
National Honor Society	80			80
Drama/ forensics	156			156
Music	902		619	283
Band	160	233	206	187
Band trip	649			649
First	7,521	12,760	17,022	3,259
Cheerleaders	4,302	6,889	10,632	559
Dance Team	884	6,239	5,038	2,085
Middle School				
Student Activities	6,454	27,081	28,213	5,322
Owl Grant	1,024		188	836
KCPL Grant	2,841		648	2,193
Student Council	741	991	1,162	570
Scholars Bowl	135			135
Science Club	1,861	517	877	1,501
FCCLA	292			292
Forensics	94			94
Robotics	329	2,328	717	1,940
Cheerleaders	573		134	439
Civic Engagement	0	685		685
Elementary School				
Student Council	1,707	5		1,712
Total	\$ 49,139	\$ 110,710	\$ 111,652	\$ 51,367

USD #288 RICHMOND, KS  
DISTRICT ACTIVITY FUNDS  
Schedule of Receipts, Expenditures, and Unencumbered Cash  
Regulatory Basis  
For the Year Ended June 30, 2018

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts							
High School							
Athletics	\$ 14,085	\$	\$ 59,618	\$ 59,088	\$ 14,615	\$	\$ 14,615
Subtotal Gate Receipts	14,085	0	59,618	59,088	14,615	0	14,615
School Projects							
High School							
Student Improvement Commission	5				5		5
Yearbook	787		638	729	696		696
Non-athletic type trips	11,469		8,000	7,172	12,297		12,297
Hanibal Trip	2,024		3,373	1,832	3,565		3,565
Viking Express	948		659	706	901		901
Lounge Pop machine	125		902	634	393		393
Adult education	1				1		1
Boys/Girls State	140		200		340		340
Vocational/ Wood Shop	0		4,073	4,073	0		-
Interest	644		2,443	1,191	1,896		1,896
Earnest account	9,633		1,406	1,008	10,031		10,031
Middle School							
Drivers Education	190				190		190
Library fines	180				180		180
Resource room	17				17		17
Central office fund	12,524		7,000	7,772	11,752		11,752
Elementary School							
Instrument rental	184				184		184
Pictures	86		50	50	86		86
Annals	209		2,080	2,197	92		92
Miscellaneous	62		6,885	6,580	367		367
Pen/pencil Machine	662		274	392	544		544
Grants	61				61		61
Students in need of care	944				944		944
Subtotal School Projects	40,895	0	37,983	34,336	44,542	0	44,542
Total District Activity Funds	\$ 54,980	\$ 0	\$ 97,601	\$ 93,424	\$ 59,157	\$ 0	\$ 59,157